

**BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR COLUMBIA COUNTY, OREGON**

In the Matter of Authorizing Extended Enterprise)
Zone Benefits for a Fourth and Fifth Year to) RESOLUTION NO. 32-2018
Aero Investment Strategies LLC, dba Composites)
Universal Group, Located in the South Columbia)
County Enterprise Zone)

WHEREAS, the South Columbia County Enterprise Zone has six (6) co-sponsors, the City of St. Helens, the City of Scappoose, the City of Columbia City, the City of Vernonia, the Port of St. Helens, and Columbia County offering economic incentives through property tax to relief to businesses and industries providing capital investments resulting in job growth; and

WHEREAS, Aero Investment Strategies LLC located at 58144 Old Portland Road, Warren, Oregon 97053, has made an application to extend the three-year property tax abatement by two years for a total of five years; and

WHEREAS, Aero Investment Strategies LLC proposes to invest \$2,050,000 in enterprise zone qualified property at their existing manufacturing operation located in Warren, Oregon resulting in the creation of a minimum of ten (1) new jobs within the South Columbia County Enterprise Zone; and

WHEREAS, Aero Investment Strategies LLC is required to pay employee wages and benefits at a rate of not less than 150% of the Average Annual Covered Payroll which is \$34,593, and that Average Annual Compensation Standard of 150% is \$51,890; and

WHEREAS, the co-sponsors and the zone manager of the Aero Investment Strategies LLC have reviewed the application and agree that the proposed investment is consistent with the Enterprise Zone Purpose; and

NOW, THEREFORE, BE IT RESOLVED, that the Board of County Commissioners authorizes the two-year extension request for a total of five years exemption subject to the terms and conditions set forth in the Extended Enterprise Zone Exemption Agreement hereto attached and incorporated herein by this reference; and

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RESOLVED, the South Columbia County Enterprise Zone upon concurrence of all the other sub-zone sponsors, is authorized to execute the Extended Enterprise Zone Agreement with Aero Investment Strategies


DATED this 5th of Sept, 2018.

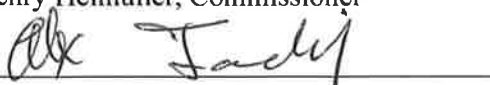
BOARD OF COUNTY COMMISSIONERS
FOR COLUMBIA COUNTY, OREGON

Approved as to form

By: 
Office of County Counsel

By: 
Margaret Magruder, Chair

By: 
Henry Helmuller, Commissioner

By: 
Alex Tardif, Commissioner